GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1942
ANSWERED ON:26.07.2002
REVIVAL OF REGIONAL RURAL BANKS
SUBODH MOHITE

Will the Minister of FINANCE be pleased to state:

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(a) whether the Government have received a report of the Committee set up toreview Regional Rural Banks operations and revival under the Chairmanship of Chalapthi Rao;

(b) if so, the details thereof;

(c) if not, time by which Committee is likely to submit its report;

(d) whether the Government have cleared the merger of three RRBs in Maharashtra sponsored by Central Bank of India;

(e) if so the details thereof; and (f) the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a) No, Sir.

(b) Does not arise.

(c) The report is likely to be submitted shortly by the Working Group.

(d),(e) & (f) The proposal submitted by Central Bank of India for merger of its threeRegional Rural Banks (RRBs) namely Akola Gramin Bank, Yavatmal Gramin Bank and BuldhanaGramin Bank in the State ofMaharashtra has been agreed to in principle. The merger of geographically contiguous RRBs will result in improving their viability and better operational and managerial control.